

Treasurer's Annual Report 1st September 2022 – 31st August 2023

Summary

We have had an expensive year, purchasing, among other things, 20 new SI control punches, 2 new tents and 100 club t-shirts (though the latter cost is being slowly recovered through sales). We spent more than usual subsidising club entry fees, in particular the expensive trip to Scotland to compete in the CompassSport Cup Final.

Events have all made a small surplus (except for the cancelled Gloucester City Sprint where we bore the cost of refunds). We had an income of £3,027.80 from day 2 of the JK, which shows the importance of organising a big event each year. Nevertheless, overall we made a loss of £1,238.96, roughly equal to our surplus in the previous year (£1,127.21).

We will have to bear increased levies on events next year and we will need to replace our main printer. However, we have just run a very successful and profitable Caddihoe/VHI which should boost our funds considerably. We also have very healthy reserves, so my opinion is that entry fees for next year should remain fixed at this year's rates.

Commentary

- I have included a breakdown of income and expenditure by event, grouped by event type. The figures will be slightly different to those in the main report because the Income and Expenditure Report covers only transactions made within the financial year whereas the Events Report shows all the events within the year, along with all transactions relating to those events. So, for example, expenditure on the Caddihoe doesn't feature on this list, but income from Fabian4 for the Bream Maprun does, even though we won't receive it until the end of September.
- The accounts as presented here are subject to final audit. This is ongoing.

Alan Pucill
NGOC Treasurer
04/10/2023